



## Maintenance Value Plan

MVP gives you comprehensive equipment maintenance solutions that save you money. By consolidating your current vendor maintenance contracts under one comprehensive program, we can help eliminate the high costs and inefficiencies of multiple vendor service contracts while still leaving you in complete control over who services your equipment.

Summary EXAMPLE of how this program can work for you:

### Under Existing Service Contracts:

Total annual cost of all service	
Contracts	\$1,000,000

### With Equipment Maintenance Insurance:

Premium	\$ 250,000
Deductible	\$ 625,000
Preventative Maintenance	(Included)
Total Equipment Maintenance Cost	\$ 875,000
Minimum Savings	\$ 125,000

### Potential Additional Savings:

Deductible	\$ 625,000
Actual Repair Costs	\$ 525,000
Additional Savings	\$ 100,000
Potential Total Savings:	\$ 125,000
	\$ 100,000
<b>*Total Savings</b>	<b>\$ 225,000</b>

### The Technique

- The total program cost includes a deductible and premium amount to pay for ordinary repairs and ongoing maintenance.
- Once the deductible has been exceeded, your facility will receive reimbursement for the costs of repair and scheduled maintenance work performed on covered equipment.
- MVP provides for catastrophic breakdowns, as well as emergency advise and assistance on service providers and parts suppliers.

### The Features

- Immediate hard dollar savings over existing service contracts
- Enhanced, better-coordinated equipment maintenance programs.
- Reimbursement for in-house maintenance and repairs.

\*Actual savings will vary by client and are not guaranteed.



ESSEX INSURANCE COMPANY

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